



**The Corporation of the Municipality  
Staff Report**

**Office of the Treasurer**  
Manuela Batovanja

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| <b>Prepared For: Mayor and Council</b> | <b>Report No.: MB 2022-01</b> |
| <b>Agenda Date: March 15, 2022</b>     | <b>File No.: 9.50</b>         |

### **Staff Recommendation**

**THAT** Council receive Report No. MB 2022-01, recommending the approval of the 2022 Operating and Capital Budgets as presented and the required budget and tax by-laws at its Regular Meeting on March 15, 2022.

### **Report Purpose**

The proposed 2022 Capital and Operating Budgets were presented to Council on Thursday, December 16, 2021 and Tuesday, February 15, 2022 respectively. Input from the public was invited on both budgets and only one comment was received from the public for each budget. The purpose of this report is to summarize considerations and recommend the budget approval.

### **Background**

The draft Operating Budget was presented to Council and included the following recommendations:

- The budget contains a Property Tax Levy increase of 2.75% equivalent to \$136,504.
- The use of a portion of the 2021 Surplus of \$100,000 to be carried over to fund 2022 operating budget.
- Transfers from the operating budget to capital reserves to be \$692,500 in 2022.

**Respectfully Prepared and Submitted By:**  
**Manuela Batovanja, Treasurer**  
**Director of Finance**

- The chart below represents the recommended revenues and expenses contained within the 2022 Operating Budget as presented to Council.

| <b>2022 BUDGET SUMMARY</b>          |                     |                     |                   |
|-------------------------------------|---------------------|---------------------|-------------------|
|                                     | <b>REVENUE</b>      | <b>EXPENDITURE</b>  | <b>DIFFERENCE</b> |
| Finance, Taxation, Boards           | \$10,830,479        | \$4,710,513         | \$6,119,966       |
| Admin, Council, COVID, Seniors      | \$343,358           | \$1,496,456         | -\$1,153,098      |
| Protective Services, Fire, Building | \$76,410            | \$398,105           | -\$321,695        |
| Community Services and Tourism      | \$276,581           | \$1,705,620         | -\$1,429,039      |
| Infrastructure Services             | \$717,461           | \$3,797,300         | -\$3,079,839      |
| Water and Sewer                     | \$1,529,883         | \$1,529,883         | \$0               |
| Information Technology              | \$46,308            | \$182,603           | -\$136,295        |
| <b>TOTAL BUDGET</b>                 | <b>\$13,820,480</b> | <b>\$13,820,480</b> | <b>\$0</b>        |

The proposed by-laws for Council's consideration on tonight's Regular Meeting set out the adoption of the estimates of all sums required for the budget and fixing the rate of taxation and penalty and interest as well as the tax ratios for 2022 and are based on the submitted operating and capital budgets. The By-Law sets the payment dates of the next two tax instalments due on June 30th and August 31st.

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**Public Input**

Public input opportunities into the budgets was provided to residents however only one comment was received for each of the presentations. Post-COVID-19, it is recommended that Council hold Town Hall Meetings to share the draft operating and capital budgets with the Public and/or consider a citizen survey prior to the budget being drafted to gauge community priorities and input into the budget.

**Conclusion**

As a progression into multi-year budgeting we have shown a four-year plan which aligns with the strategic plan of the current Council. However, we are recommending that only 2022 be adopted. The remaining years 2023 to 2025 are the basis for the transition to the first multi-year budget which would commence in 2024 in order to align with municipal policy.

**Attachments**

None.